Relationship Summary

TOMORO L.L.C. (hereinafter, the "Firm) is registered with the U.S. Securities and Exchange Commission as an investment adviser. Brokerage and investment advisory services fees differ and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at **Investor.Gov**, which also provides educational materials about broker-dealers, investment advisers and investing.

What investment services and advice do you provide?

The Firm offers investment advisory services, which are fully described in our Form ADV Part 2A ("Disclosure Brochure"). Our services include financial planning, consulting, insurance consulting and investment management services. As part of our standard services, we monitor investments that we manage on a continuous and ongoing basis. Financial planning and investment consulting recommendations are not actively monitored. There are no material limitations to our monitoring. We accept discretionary and/or non-discretionary authority to implement the recommended transactions in client accounts. The level of discretion is determined in our agreement and there are no material limitations on the authority. For non-discretionary services, you make the ultimate decision regarding the purchase or sale of investments. We do not offer advice only with respect to proprietary products. We offer advice on exchange-listed securities, mutual fund shares, corporate debt, exchange-traded funds ("ETFs"), US government securities, real estate investment trusts ("REITs"), independent investment managers ("Independent Managers") and certificates of deposit. Our services are not subject to a minimum fee or account size.

Additional information about our services can be found in Items 4 , 5 and 7 of our Disclosure Brochure and is made available to all clients by direct request to the Firm, or by clicking on the following SEC government agency link: **SEC FIRM SUMMARY**

Let's discuss…

- *Given my financial situation, should I choose an investment advisory service? Why or why not?*
- *How will you choose investments to recommend to me?*
- *What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

What fees will I pay?

We offer our services on a fee basis. We charge a fixed fee for financial planning and investment consulting and a fee based upon assets under management for investment management and wealth management services. For ongoing services, the annual fee is prorated and charged monthly.

In addition to the advisory fees paid to us, you will also incur certain charges imposed by other third parties, such as broker-dealers, custodians, etc. These additional charges include securities brokerage commissions, transaction fees, custodial fees, fees attributable to alternative assets, reporting charges, fees charged by the Independent Managers, charges imposed directly by a mutual fund or ETF in a client's account, as disclosed in the fund's prospectus (e.g., fund management fees and other fund expenses), deferred sales charges, odd-lot differentials, transfer taxes, wire transfer and electronic fund fees, and other fees and taxes on brokerage accounts and securities transactions.

The more assets there are in your advisory accounts, the more you will pay in fees, so the firm may therefore have an incentive to encourage you to increase the assets in your account or manage them in a way where we charge higher fees.

You will pay fees and costs whether you make or lose money on your investments, and such fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Additional information about our fees can be found in Item 5 of our Disclosure Brochure which is available to all clients or by clicking on this SEC government agency link: **SEC FIRM SUMMARY**

> ***Let's discuss…*** *Help me understand how these fees and costs might affect my investments. If I give you $10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we must act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here is an example to help you understand what this means.

- *Third-Party Payments*: While Invst does not receive compensation from third parties when we recommend investments, our supervised persons or affiliates can in their individual capacities. This results in an incentive for our supervised persons or affiliates to recommend those investments and potentially more frequent purchases.

> ***Let's discuss…*** *How might your conflicts of interest affect me, and how will you address them?*

Additional information about our conflicts of interest can be found throughout our Disclosure Brochure, which is available to all clients, or by clicking on the following SEC government agency link for more information: **SEC FIRM SUMMARY**

How do your financial professionals make money?

Our financial professionals are compensated based on the following factors and conflicts of interest:

- The amount of client assets they service. This results in an incentive to favor clients with more assets being serviced.
- The time and complexity required to meet the client's needs. This results in an incentive to spend more time on issues than are required.
- The product sold. This results in an incentive to sell certain investments and more frequently.
- Sales commissions, while not earned as financial professionals of our firm, result in an incentive to sell certain investments and more frequently.

Additional information about our financial professionals can be found on their respective Form ADV Part 2 Advisor Brochure Supplements included in the Form ADV Part 2 which was or will be provided to you.

Do you or your financial professionals have legal or disciplinary history?

Yes, we or our financial professionals have a legal or disciplinary history. You can visit **Investor.Gov** for a free and simple search tool to research us and our financial professionals.

> ***Let's discuss…*** *As a financial professional, do you have any disciplinary history? For what type of conduct?*

You can find additional information about our services on our website, **TOMORO L.L.C.**, and in our Disclosure Brochure. To request a copy of this Relationship Summary and any of our other disclosure documents referred to in this document, please call our Chief Compliance Officer, Beverly Blair, at (317) 202-1891.

> ***Let's discuss…*** *Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how I'm being treated?*